



Plattsburgh  
International  
Airport

**P R E S S   R E L E A S E   -   -**

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**FOR IMMEDIATE RELEASE**

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**CHAMBER WELCOMES ANNOUNCEMENT BY LAURENTIAN AEROSPACE - -**

The North Country Chamber of Commerce is welcoming today's announcement by Laurentian Aerospace of major progress in securing the full financing required for its planned venture at Plattsburgh International Airport.

"After a four-year effort that survived the crash in the financial markets two years ago, we are on the cusp of seeing North America's first 21st century maintenance, repair and overhaul complex at Plattsburgh," states Garry Douglas, Chamber President. "While there are remaining conditions to be met between now and the targeted closing date for the deal on March 1, 2011, the commitment of the debt and equity financing by Verdant Capital Group, LLC is an incredible milestone."

The North Country Chamber of Commerce is the marketing and development agency for Plattsburgh International Airport, and led the successful effort in 2006 for the selection of Plattsburgh as the location for the innovative aerospace venture. The Chamber has since remained active in all aspects of the venture, including coordination of a multi-faceted workforce development strategy.

"This holds the promise of transforming our regional economy and establishing Plattsburgh as a newly emerging center for aerospace activity in North America," states Douglas.

Plattsburgh International Airport is a multi-faceted aviation and aerospace center created from the massive and uncongested facilities of the former Plattsburgh Air Force Base. Located one hour south of Montreal, the site has been marketed as "Montreal's U.S. Airport," attracting both new air service to the region and other aviation and aerospace related investment. For more information on Plattsburgh International Airport, visit [.montrealairport-us.com](http://montrealairport-us.com).

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ATTACHED: Press release from Laurentian Aerospace and Verdant Capital Group, LLC

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