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For more info: (518) 563-1000

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FOR IMMEDIATE RELEASE

CHAMBER CELEBRATES GO AHEAD FOR LAURENTIAN AEROSPACE

The North Country Chamber of Commerce is celebrating today's announcement that Laurentian Aerospace and Verdant Capital Group LLC have completed agreement on financing of the \$175 million aircraft maintenance and overhaul venture at Plattsburgh International Airport. Construction of the massive hangar complex will now proceed in April, with the start of operations eighteen months later.

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"This is an historic day for the North Country," states Garry Douglas, Chamber President. "This will transform Plattsburgh International Airport into North America's newest emerging aerospace center, not only putting us in the aerospace business but doing it in a way that positions us at the forefront of new technology and innovation."

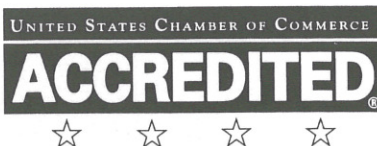
The North Country Chamber of Commerce is the marketing and development agency for Plattsburgh International Airport, and led the successful effort in 2006 for the selection of Plattsburgh as the location for the innovative aerospace venture. The Chamber has since remained active in all aspects of the venture, including liaison with federal and state officials, the global financing effort, and coordination of a multi-faceted workforce development strategy.

"We first connected with Laurentian while the Chamber was marketing the airport at a Quebec aviation conference in 2006," notes Douglas. "They were about to commit to Winnipeg but we convinced them to let us make a presentation in Montreal the next day and the rest is now history."

Laurentian Aerospace is a new venture led by several top figures in aerospace and aviation. Under an exclusive arrangement with Contec Multidocking of England, it will be the first to deploy new computer and laser guided docking technology in North America which will significantly reduce the downtime for planes being serviced and increase productivity in the industry. The massive 273,000 square foot two-bay complex will employ up to 900 when fully operational, with a vision that foresees potential second and third hangar complexes in the future.

Plattsburgh International Airport is a multi-faceted aviation and aerospace center created from the massive and uncongested facilities of the former Plattsburgh Air Force Base. Located one hour south of Montreal, the site has been marketed as "Montreal's U.S. Airport," attracting both new air service to the region and other aviation and aerospace related investment. For more information, visit www.montrealairport-us.com or www.laurentianaerospace.com.

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A Strong Partner for Strong Business in the North Country

P.O. Box 310, 7061 Rt. 9, Plattsburgh, NY 12901-0310 Tel: 518-563-1000 Fax: 518-563-1028

Email: chamber@westelcom.com Web Site: northcountrychamber.com